



IDEAS Newsletter Autumn 2024

EMPOWERING MIGRANT ENTREPRENEURS IN MEXICO



✨ *Together, We're Supporting Dreams* ✨

Our highly sought-after training programs for migrant entrepreneurs in Mexico are thriving. Since our participants cannot afford this valuable information, your generosity is the backbone of these life-changing opportunities. Together, we're creating brighter futures.

Launching More New Courses to Change Lives

In October, we simultaneously started three new four week courses designed to uplift migrants who are lower-income microentrepreneurs. Each course focuses on specific aspects of business development, from basic skills to advanced financial strategies for established entrepreneurs. We work closely with Mexican co-sponsors who help us recruit their members and others.



- 1 Immigrants Course:** Our first course helps Latin American immigrants who have obtained permanent residency in Mexico grow their new businesses and learn how to adapt to the complexity of the Mexican economy. After the course, we offer to help them access financial accounts and secure loans to fuel growth.
- 2 Advanced Business Course:** The second course helps entrepreneurs prepare to build on training to develop their business planning. They benefit from our research of financial institutions that will lend to migrants to learn about the best opportunities to grow and solidify their businesses.
- 3 Family-Owned Business Support:** This third course is training advisors who work in the most underserved mountainous areas of the state of Puebla. In many isolated places, FINABIEN is the only financial institution. They help their clients to learn how to assist families running small businesses with remittances from abroad, combined with their earned income. The next step is to for the graduates to hold workshops directly with more business owners.



*We need to offer these courses for free so that the growing entrepreneurs can use their low income to build their business and feed and support their children's education. **We can only do this through your donations!***



Madeleine and Jesus are migrants growing their business

Madeleine attended our 5-week course and learned many things to assist her in diversifying her business. She implemented them with her husband Jesus. They created CenterKrea, a multifaceted small store that provides multiple complex printing services to businesses. Since those alone do not provide sufficient income, they also provide catering services. We accompanied Madeliene as she negotiated a loan to buy a car essential for business. She had to pay higher interest since this was their first credit in 6 years of operating their business in Mexico. They increased their business growth. In August, we convinced a lender to lend to immigrants for the first time. Carter accompanied their Director National of Credit to visit their store and he is ready to help them when they are ready for their second loan.



Please listen to Madelaine talk about the benefits they and others have had from IDEAS. It is a one-minute testimonial. Even if you do not understand Spanish, you will see from her body language how enthusiastic she is about the training and support we are providing to migrant entrepreneurs.



<https://youtu.be/hkHOBx38jzM>

(Note: Cut off the video after she finishes the minute or else facebook will divert you to other videos.)

New Ways you Can Help Empower More Entrepreneurs

Without your support, our opportunities for migrant entrepreneurs would not be possible.

IDEAS is excited to offer 3 new ways you can donate!

- ✔ **Stocks, Securities, & Cryptocurrencies:** We have begun to accept these non-cash contributions that offer significant potential tax advantages to those whose assets have been appreciated during this year's highs in stocks and crypto.
- ✔ **Cash donations from families through their Donor Advised Funds.**
- ✔ **Qualified Charitable Distributions (QCDs):** If you're over 73, please consider making tax-free gifts from your required distributions from your IRA to make an even more significant impact.
- ✔ Of course, **traditional methods of internet donations and checks are always appreciated.** See how to info below.

Please share this newsletter with others so they can learn how their contributions are crucial in empowering aspiring migrant entrepreneurs to realize their dreams and generate economic opportunities. If they succeed in Mexico, they will not seek to come to other countries.

✧ ✧ *Muchas gracias, Carter* ✧ ✧